State of Ohio Energy Standards

City of Columbus Energy Review Committee May 27, 2014



BACKGROUND

- SB 221 enacted energy standards in 2008
- SB 315 reinforced & expanded standards in 2012
 - Added advanced energy technologies
 - Addressed shale gas
 - Strong bi-partisan support
- Energy standards under attack
 - SB 58 in 2013 died in Committee
 - SB 310 passed on May 28
 - Governor will sign



SUB SB 310 AND RENEWABLES

- Eliminates requirement that half of RPS be met with Ohio projects.
 - Jeopardizes \$6 billion in renewable energy projects
- Freezes RPS at 2014 level for 2 years
 - Future uncertainty halts Ohio renewable energy projects
 - No new PPAs will be entered due to high risk
- Counts hydro deliverable to PJM toward the RPS
 - Floods market with "old" renewables
- Creates Energy Mandates Study Committee



The end of renewables in Ohio?

Are you kidding me??!!

- Section 111(d) of the Clean Air Act
 - Regulation of existing sources of carbon
 - Rules issued next week
 - Renewables and energy efficiency = compliance options
- Community aggregation initiatives
 - Economic development tools to stabilize costs

